

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2015  
for  
Redland Park United Reformed Church



Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

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Reference and Administrative Details for the Year Ended 31 December 2015

**TRUSTEES**

Mrs J Beazer (appointed 15.11.15)  
L Brentley (resigned 14.11.15)  
Reverend D Burnett  
R Cachard-Fay (appointed 15.11.15)  
Miss L Croft  
Mrs C Fry  
L Fry (resigned 14.11.15)  
A Grand (resigned 14.11.15)  
P Hawkins  
A Hayden (Church Secretary)  
Dr A Hooper  
Professor M Johnson (appointed 15.11.15)  
Mrs C Johnson (resigned 14.11.15)  
D Jones  
Mrs M Jones (appointed 15.11.15)  
Mrs S King (resigned 14.11.15)  
L Manyika (appointed 15.11.15)  
Mrs T Mutare  
Dr J H C Neugebauer (Co-Opted Treasurer)  
Mrs A Neugebauer

**PRINCIPAL ADDRESS**

Redland Park United Reformed Church  
Redland Park  
BRISTOL  
BS6 6SA

**REGISTERED CHARITY NUMBER**

1131460

**INDEPENDENT EXAMINER**

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Report of the Trustees for the Year Ended 31 December 2015

The trustees present their report with the financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Vision and Mission**

The following Vision and Mission Statement was agreed by Redland Park United Reformed Church in 2014:

Trusting in God, with Jesus at the centre of our lives, and taking our lead from the Holy Spirit, the congregation and members of Redland Park URC seek to serve our local community and the wider world by being: welcoming; multi-cultural; caring; and mission-focused disciples of Jesus.

We will continue to:

- > welcome all, being inclusive of age, disability, ethnicity or sexual orientation;
- > harness our skills to spread the Good News of Jesus Christ;
- > support, nourish and encourage each other to grow in the Spirit; and
- > tend God's creation

so that

- > Here may Thy glory honoured be,
- > Here let us know Thy grace;
- > Here may our children's children see
- > The beauty of Thy face. (Basil Sims, Redland Park Minister, 1948-1960)

**Fulfilling our Mission**

**Harnessing our skills to spread the Good News of Jesus Christ: The Christian Community**

The Church meets to worship week by week in the church on Whiteladies Road. There is a Sunday morning service held at 10.30 am, and an evening service on the second and fourth Sundays. Communion is celebrated on the 1st Sunday of the month.

The Church has again welcomed some new adherents to the Church and new families with young children. As at 31 December 2015, Church Membership was revised to 82 (2014, 88). There are upto 160 members, adherents and children who play an active part in the life of the Church.

The Church continues to undertake a range of wider church connections during the year, which are not fully reflected in Membership numbers. Redland Park URC's daughter church, the Bristol Korean Church, continued to show vitality and growth, with approximately 90 active attendees. The strong community and church relationship with St John's Primary School give an extra dimension and life to the local Christian community through activities such as assemblies led by our Minister.

**Public benefit**

A community of people worshipping in Redland Park URC, Redland Park, Bristol, BS6 6SA, who believe in God: Father, Son and Holy Spirit, as revealed in the Bible, and who accept Jesus as their Lord and Saviour.

**Grantmaking**

Operating as a church or Christian charity, we come across many projects and work programmes that are worthy of the Kingdom of God and worthy of our support. However, we cannot support everyone, and we are not called to support everyone. The church therefore provides grants in accordance with the charitable purposes and objectives of the charity.

These funds are held in a charitable collections restricted fund and are only to be used for the purpose of grant-making.

Where the grant is for a specified project or purpose, and in situations where that purpose does not proceed or where any grant or part thereof remains unused, unused funds must be returned.

**OBJECTIVES AND ACTIVITIES**

**Volunteers**

The Church is a very important part of the community and is completely reliant on voluntary help from the Elders, Members and adherents to the church in order to achieve its aims and objectives.

Members and adherents contribute to the tasks associated with the weekly service, including welcoming people, being on duty, playing music, choir, leading junior church sessions, reading lessons, leading prayers, providing refreshments, taking turns on the Sunday coffee rota.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

#### **Supporting nourishing and encouraging each other to grow in the Spirit**

The Church vision is to provide a place where, 'our children's children see the beauty of Thy face'.

Young people continue to be a focal point for Church mission activity. Attendance figures of young people vary from week to week, but the underlying participation of young people in the Church is encouraging. All age services are held regularly. In weekly services, children attend their own church activities before returning at the end of the service to show their activities to the wider congregation. Safeguarding of children and adults is a priority. Church Member, Jane Rogers is the Church Safeguarding Officer, and the Elders and Church Members work within Synod safeguarding guidance, protection policies and procedures. During the year, good progress was made in preparation for 'Child Friendly Church' recognition. Members organise a toddlers' group which meets weekly for mothers, fathers or carers.

Working with the Korean congregation of the co-located Bristol Korean Church, the Church has again worshipped together on occasions in 2015.

The Church has three cell groups made up of approximately 30 Members and friends. Each cell meets in the home of one of its Members on a weekly basis for worship and spiritual development. The Church continued with regular Café Church style worship, in which half the service is committed to small discussion groups.

The Church is an active Member of Churches Together in Clifton, Cotham and Redland, an ecumenical grouping of churches in the local area. The minister has served for several years as Chair of Churches Together, and members of the church serve on its committee and working groups.

Through Churches Together, Redland Park URC Members have played an active role in planning, leading, and attending the 2015 series of Lent Conversations on the theme of work, and in the Women's World Day of Prayer, with its focus on Women in the Caribbean. Working with Churches Together, the Church also led and hosted hustings for the 2015 General Election. A highlight of young people's activities in 2015 was the Whale Project.

Led by the Minister, and working with Church Members and Churches Together and with St John's Primary School, over 500 children came to the Whale to hear biblical stories and see biblical drama. Through Churches Together, Church, Members also participate in the Soup Run in Bristol City Centre, where up to 60 people receive food on Saturdays.

The Church has strong links with the other local Churches on Whiteladies Road (Victoria Methodist, Tyndale Baptist, and the joint Benefice of Cotham and St Paul's Anglican Churches). Ecumenical services and other activities are organised with these other churches.

The Church premises are used extensively in the community. As well as providing income for the church, this use reinforces the church within the local community. For example, from 2015, St John's School has used the church very regularly as their whole school assembly, with 400 children seated in the church, plus teachers and some parents. Other use of the Church premises includes local societies, such as choirs, Clifton Arts, philatelists, the Gateway Club, and Alcoholics Anonymous, who use both the main Church building, Club Rooms and Hurle Road

The Church continues to work closely with its sister church, New Brunswick URC, with Members sharing worship and social activities. The Minister of Redland Park Church now has oversight of New Brunswick and regularly leads worship there. Members of Redland Park also lead worship at New Brunswick URC on a regular basis.

The Minister and two church Members/adherents represent the church on the University of Bristol Free Church Chaplaincy Management Committee.

#### **Welcoming all, inclusive of age, disability, ethnicity or sexual orientation: Outreach and Christian Service**

The Minister continues to work closely with St John's School, leads events and assemblies at the school on a regular basis. The Minister also meets with the Cubs on a regular basis.

Members and regular attendees are encouraged to speak to their friends and neighbours about Jesus and what he offers them for their lives.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Money was raised to send books to Pemba, supporting Les Fry, one of our Members, involved in Voluntary Service Overseas (VSO) work in Tanzania.

During the year, there was a reciprocal visit between the Church and a Bristol Mosque, (see picture, below), organised with the aims of learning and understanding more about our respective faiths, but also to show solidarity in faith within the local community.



Christian Aid has always been strongly supported at the church, through house to house envelope collections, and a Christian Aid Fair with second hand goods, food, Traidcraft, and plants on sale.



The Church held special collections during the year for Caring at Christmas, Tyndale Circle, special needs students in Tanzania, and Bristol Children's Help Society (Barton Camp). The Church Meeting agreed that the special charities it would support in 2015 would be 4Ethiopia and the Bristol Samaritans. A major art exhibition held in the summer, together with other Church events held during the year, raised over £3386 for these two charities.



It remains the hope of the Church that the personal witness and influence fostered by our Members, church groups, and community activities will continue to be used by God, to reach people with whom it comes into contact and nurture lasting Christian friendship with them.

First Thursday meets every month for a wide range of presentations and activities. During 2015, these talks included an 'in house' quiz; talk on Shelter Boxes, a local charity sponsored by Rotary; Reverend Rachel Haig from Tyndale Baptist Church on her work in the community; Angus Gregson gave a music- led talk on looking towards Easter; Peter Lunt spoke on his work on Genes and Genomes; a talk on the History of the Proms; a visit to the Botanic Gardens; Val Peebles and Helen Harrison on the work of the Street Pastors in the centre of Bristol; Alison Lunt ' a retired GP '. ....but travelling to Nepal, South America and Africa to provide medical care to out lying places; Roger Buxton, of the Senior Citizen Liaison Team, a small local charity helping to advise the elderly on crime prevention and to help and support those who have been victims; and concluding the year with a ' Christmas Miscellany ' of poems and readings (serious and amusing). Many of these talks were given by Members of the Church.

The Church choir meets weekly for rehearsal and leads the singing for services.

Members of the Church continue to be actively involved with a number of voluntary groups throughout the local community including Broad Plain Riverside Youth Club, the Scout Association, The Tyndale Circle, and in financial support for Commitment for Life. Church Members are also represented in a variety of roles in the community, including school governor, and Trustees of charities in the area, as well as wider activities of the United Reformed Church.

The Giving Tree project at Christmas continues to flourish and Redland Park's tree is situated at the local gym. This event was organised with other local churches, and run at the same time as the Farmers' Market outside the church in December. A Christmas Fair was again held in 2015, providing a focal point for social activity for younger families, and this raised funds for future junior church activities.

### **Tending God's Creation**

The Church operates a fair trade policy and is heavily committed to and active in environmental and sustainable activities and projects.

The solar panels previously installed on the Church roof continue to provide renewable, carbon-free electricity for the Church, as well as income generation payments.

In 2015, the Church in Society group worked with Bristol City Council, and Sustainable Redland to transform the garden on the Redland Park Road side of the Church. This included replanting with bee-friendly plants, repaving. New benches, donated in memory of Church Member Jenny Gudgeon, were installed.

## **ACHIEVEMENT AND PERFORMANCE**

### **Investment performance**

The Church records the following investments in its accounts: COIF Ethical Investment Fund and the Cooperative Group Limited. There were unrealised £3008 gains and £167 losses on revaluation respectively in 2015 on these investments.

This is compared with 2014 when there was a £8252 unrealised gain on revaluation.

## **FINANCIAL REVIEW**

### **Financial position**

The accounts for 2015 show the Church to have income exceeding costs by £12,315 (2014: £2,529). Overall, the total funds available for the Church increased to £267,186 (2014 £252,030), following a revaluation of the Church's assets.

In addition to on-going financial requirements, repairs to the fabric of the church building are carefully managed by way of the Finance and Property Committee. These costs were £15,117 in 2015 (2014 £16,636) and continue to absorb a significant proportion of discretionary spend, and will do so for the foreseeable future.

### **Investment policy and objectives**

Investments are stated at their market value at 31 December 2015.

The ethical policy of Redland Park Church in respect of its investments is fully in line with that of the United Reformed Church and our current portfolio meets their criteria.

### **Reserves policy**

In 2015, a five year review was undertaken of Church buildings under URC quinquennium requirements. A three year programme of maintenance works with a budget of £100,000 was identified. The Church's preferred policy on spending on property and maintenance is to use current year income, without access to reserves. However, where additional spending on property and maintenance is required, use of reserves is considered a legitimate source for reinvesting church reserves. In 2015, the financial surplus of income over costs £12,315 did not require access to reserves.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The governing document trusts were distilled from the United Reformed Church Acts of Parliament (1972 and 1982) and the Scheme of Union (1972).

### **Recruitment and appointment of new trustees**

Trustees are appointed in accordance with the Governing Document and Charitable Objects. Trustees of the Charity are appointed at the Church Meeting. The Elders Committee meets monthly.

There are sub-committees set up to manage specific areas of the charity, which are made up of Elders, Members and adherents to the church as appropriate, which meet to discuss specific areas of responsibility (e.g. Finance, Property Maintenance and Church in Society). These groups report to the Elders' Meeting on a regular basis, and where appropriate, items are taken to the Church Meeting for discussion or approval.

The trustees of the charity shall appoint a new Church Secretary if required and any other key personnel. If appointed they may also be removed by them.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

Redland Park United Reformed Church (the "Church") is part of The United Reformed Church (URC). Further details of the Church can be obtained from United Reformed Church House, 86 Tavistock Place, London, WC1H 9RT or from their web site [www.urc.org.uk](http://www.urc.org.uk).

The URC stands in the reformed tradition of Christian faith, believes in one God, Father, Son and Holy Spirit; finds supreme authority for faith and conduct by the guidance of the Spirit in the Word of God in the Bible.

URC members serve in the world and through the Church, in particular: Ministers of Word and Sacrament, Elders, lay preachers, church related community workers (CRCWs), and workers from partner churches.

The Church looks to be continually renewed and reformed so as to fulfil its mission of witness and service in the name of Jesus Christ. The Church practises both infant and believer's baptism, and celebrates the Lord's Supper; and recognises the ministry of God's People.

Members are followers of Jesus Christ who wish to commit themselves to the life of the Church. Following application for Membership to the Minister, this is considered and approved by the Church before being formally welcomed at Sunday Service.

### **Decision making**

The Members of Church have the responsibility for making all key decisions through Church Meeting and of electing the Elders' Meeting. All full Members of Church are eligible to become an Elder at the elections which are held every two years. The Elders' Meeting is currently made up of 12 elected members, the Minister, Church Secretary, and the Church Treasurer who is co-opted. Elders are elected for an initial 4 year term, at the end of which they can either opt to serve for an additional 2 years or retire as an Elder. All retiring Elders must be off the Elders' Meeting for at least 1 year prior to being re-elected. Elder elections are held every two years.

### **Meetings**

The Elders' Meeting discusses church business and makes "small scale" decisions. They discuss major issues before presenting them to the Members at the Church Meeting. In 2015, we held 10 Elders' meetings and 6 Church meetings (plus one special Church Meeting to discuss Same Sex Marriage).

### **Induction and training of new trustees**

Most trustees are already familiar with the practical work of the charity often having utilised some of the services or having been involved with the delivery via the church meetings.

Additionally, new trustees are encouraged to familiarise themselves with the charity and the context within which it operates. The specific focus being on:

The obligations of Elders and Elders' meetings.

The main documents which set out the operational framework for the charity including the Governing document and Charitable objects.

Resourcing and the current financial position as set out in the latest published accounts.

Future plans and objectives.

Trustees are advised of the various Charity Commission publications signposted through the Commission's guide (the Essential Trustee).

A question & answer pack has also been prepared drawing information from the various Charity Commission publications signposted through the Commission's guide (the Essential Trustee) as a follow up to these sessions. This is distributed to all new trustees along with the Governing document and Charitable objects and the latest financial statements.

Report of the Trustees for the Year Ended 31 December 2015

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

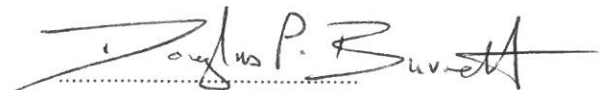
**Wider network**

The Church continues to undertake a range of wider church connections during the year, which are not fully reflected in Membership numbers. Redland Park URC's daughter church, the Bristol Korean Church, continued to show vitality and growth. The strong community and church relationship with St John's Primary School give an extra dimension and life to the local Christian community through activities such as assemblies led by our Minister.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on .....8/5/16..... and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D. Burnett', written over a dotted line.

Reverend D Burnett - Trustee

Statement of Trustees Responsibilities for the Year Ended 31 December 2015

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Redland Park United Reformed Church

I report on the accounts for the year ended 31 December 2015 set out on pages eleven to twenty one.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

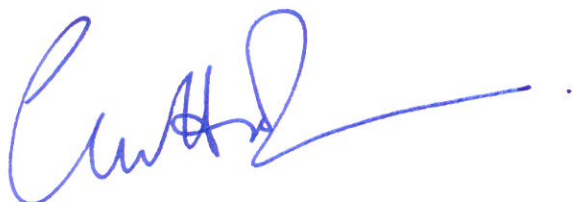
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr C N Hall-Tomkin FCA  
Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Date: 16<sup>th</sup> May 2016

Statement of Financial Activities for the Year Ended 31 December 2015

		Unrestricted funds £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	63,364	8,962	72,326	67,250
Other trading activities	3	66,940	-	66,940	61,737
Investment income	4	<u>5,738</u>	<u>-</u>	<u>5,738</u>	<u>5,735</u>
<b>Total</b>		<b>136,042</b>	<b>8,962</b>	<b>145,004</b>	<b>134,722</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
URC Ministry & Mission fund		54,984	-	54,984	56,376
Ministerial costs		11,657	-	11,657	12,578
Costs of church activities		55,680	-	55,680	57,316
Grants payable & restricted donations passed on		-	9,057	9,057	4,643
Other		<u>1,311</u>	<u>-</u>	<u>1,311</u>	<u>1,280</u>
<b>Total</b>		<b>123,632</b>	<b>9,057</b>	<b>132,689</b>	<b>132,193</b>
Net gains/(losses) on investments		<u>2,836</u>	<u>5</u>	<u>2,841</u>	<u>8,252</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>15,246</b>	<b>(90)</b>	<b>15,156</b>	<b>10,781</b>
<b>Transfers between funds</b>	14	<u>(230)</u>	<u>230</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>15,016</b>	<b>140</b>	<b>15,156</b>	<b>10,781</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>226,000</b>	<b>26,030</b>	<b>252,030</b>	<b>241,249</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>241,016</u></b>	<b><u>26,170</u></b>	<b><u>267,186</u></b>	<b><u>252,030</u></b>

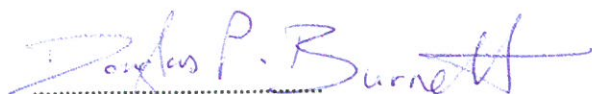
**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

Balance Sheet At 31 December 2015

		Unrestricted funds £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	10	7,533	-	7,533	9,666
Investments	11	<u>180,195</u>	<u>26,170</u>	<u>206,365</u>	<u>203,523</u>
		187,728	26,170	213,898	213,189
<b>CURRENT ASSETS</b>					
Debtors	12	11,000	-	11,000	22,000
Cash at bank		<u>44,351</u>	<u>4,184</u>	<u>48,535</u>	<u>23,512</u>
		55,351	4,184	59,535	45,512
<b>CREDITORS</b>					
Amounts falling due within one year	13	(2,063)	(4,184)	(6,247)	(6,671)
<b>NET CURRENT ASSETS</b>		<u>53,288</u>	<u>-</u>	<u>53,288</u>	<u>38,841</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>241,016</u>	<u>26,170</u>	<u>267,186</u>	<u>252,030</u>
<b>NET ASSETS</b>		<u>241,016</u>	<u>26,170</u>	<u>267,186</u>	<u>252,030</u>
<b>FUNDS</b>	14				
Unrestricted funds:					
General fund				204,828	190,933
Organ fund				33,469	31,666
Youth church designated fund				<u>2,719</u>	<u>3,401</u>
				241,016	226,000
Restricted funds:					
The Home Mission fund				26,170	30,639
Charitable collections (redistributed)				<u>-</u>	<u>(4,609)</u>
				<u>26,170</u>	<u>26,030</u>
<b>TOTAL FUNDS</b>				<u>267,186</u>	<u>252,030</u>

The financial statements were approved by the Board of Trustees on .....8/17/16..... and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'Douglas P. Burnett', is written over a dotted line.

Reverend D Burnett -Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Motor vehicles	- 33% on reducing balance

**Church Buildings**

The church buildings, fixtures and fittings, including the organ, are not capitalised in the accounts as under the trust document of the URC the beneficial ownership of these remains with the Synod. Redland Park is required under the terms of this document to maintain the buildings and such expenditure is reflected within the accounts.

The church and adjoining premises of No 1 Redland Park, a former house now used as church rooms and flats, are insured as one for £6,534,306 (including fixtures, fitting and the organ). The reinstatement value of the buildings is as recommended by the Congregational and General Insurance.

The Club Rooms, Hurle Road are insured for their reinstatement value recommended by Congregational and General Insurance of £329,063.

The Manse is insured at an estimate of its historical value of £337,843.

**Other Fixtures, Fitting and Office Equipment.**

Individual items of equipment purchased by the church, which are not considered to be part of the buildings, are capitalised at their cost net of any grants received for the purchase of the asset and depreciation over the expected life of the asset. Depreciation is included in the Statement of Financial Activities as Cost of Church Activities.

Individual items of equipment with a purchase price of £10,000 or less are written off in the period the asset is acquired.

**Motor Vehicles**

The Minister's car is capitalised at the cash value which was paid, net of any capital contribution made by the Minister.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements – continued for the Year Ended 31 December 2015

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
Gifts	40,277	-	40,277	40,043
Donations	10,656	8,962	19,618	14,590
Gift aid	12,431	-	12,431	12,617
	<u>63,364</u>	<u>8,962</u>	<u>72,326</u>	<u>67,250</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
Church & Club Rooms, Hurle Road	49,578	-	49,578	44,450
Rent of flat	15,500	-	15,500	16,200
EDF solar panel refund	1,028	-	1,028	985
Other	834	-	834	102
	<u>66,940</u>	<u>-</u>	<u>66,940</u>	<u>61,737</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
Fixed asset investments	5,625	-	5,625	5,716
Deposit account interest	20	-	20	19
Other interest	93	-	93	-
	<u>5,738</u>	<u>-</u>	<u>5,738</u>	<u>5,735</u>

5. GRANTS PAYABLE

	31.12.15 £	31.12.14 £
Grants payable & restricted donations passed on	<u>9,057</u>	<u>4,643</u>

Notes to the Financial Statements – continued for the Year Ended 31 December 2015

**5. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	31.12.15	31.12.14
	£	£
Commitment for life	1,167	1,448
Pemba	-	509
BCHS barton camp	87	495
Home Mission fund	1,191	704
Caring at christmas	256	540
Gaza appeal	-	337
Zambia	-	50
Tyndale circle	256	540
Other donations	-	20
Bristol samaritans	1,926	-
Ethiopia	1,460	-
Whale project	2,714	-
	<u>9,057</u>	<u>4,643</u>

**6. SUPPORT COSTS**

	Governance costs
	£
Other resources expended	1,311
Costs of church activities	<u>2,133</u>
	<u>3,444</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the year ended 31 December 2014.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2015 nor for the year ended 31 December 2014.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.15	31.12.14
	<u>1</u>	<u>1</u>
Caretaker		

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	62,618	4,632	67,250
Other trading activities	61,737	-	61,737
Investment income	5,735	-	5,735

## 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Total</b>	<b>130,090</b>	<b>4,632</b>	<b>134,722</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
URC Ministry & Mission fund	56,376	-	56,376
Ministerial costs	12,578	-	12,578
Costs of church activities	57,316	-	57,316
Grants payable & restricted donations passed on	-	4,643	4,643
<b>Other</b>	<b>1,280</b>	<b>-</b>	<b>1,280</b>
<b>Total</b>	<b>127,550</b>	<b>4,643</b>	<b>132,193</b>
<b>Net gains/(losses) on investments</b>	<b>7,381</b>	<b>871</b>	<b>8,252</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>9,921</b>	<b>860</b>	<b>10,781</b>
<b>Transfers between funds</b>	<b>1,766</b>	<b>(1,766)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>11,687</b>	<b>(906)</b>	<b>10,781</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>214,313</b>	<b>26,936</b>	<b>241,249</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>226,000</b>	<b>26,030</b>	<b>252,030</b>

## 10. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2015 and 31 December 2015	<u>23,134</u>	<u>12,665</u>	<u>35,799</u>
<b>DEPRECIATION</b>			
At 1 January 2015	14,969	11,164	26,133
Charge for year	<u>1,633</u>	<u>500</u>	<u>2,133</u>
At 31 December 2015	<u>16,602</u>	<u>11,664</u>	<u>28,266</u>
<b>NET BOOK VALUE</b>			
At 31 December 2015	<u>6,532</u>	<u>1,001</u>	<u>7,533</u>
At 31 December 2014	<u>8,165</u>	<u>1,501</u>	<u>9,666</u>

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2015	203,523
Revaluations	<u>2,842</u>
At 31 December 2015	<u>206,365</u>
 <b>NET BOOK VALUE</b>	
At 31 December 2015	<u>206,365</u>
At 31 December 2014	<u>203,523</u>

There were no investment assets outside the UK.

The investments are made up of the COIF Ethical Investments Fund Income Units as follows:

	2015	2014
General Fund	146,726	145,692
Home Mission Fund	26,170	26,165
Organ Fund	33,469	31,666
	<u>206,365</u>	203,523

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.15 £	31.12.14 £
Other debtors	<u>11,000</u>	<u>22,000</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.15 £	31.12.14 £
Trade creditors	1	-
Other creditors	<u>6,246</u>	<u>6,671</u>
	<u>6,247</u>	<u>6,671</u>

**14. MOVEMENT IN FUNDS**

	At 1.1.15 £	Net movement in funds £	Transfers between funds £	At 31.12.15 £
<b>Unrestricted funds</b>				
General fund	190,933	14,125	(230)	204,828
Organ fund	31,666	1,803	-	33,469
Youth church designated fund	<u>3,401</u>	<u>(682)</u>	<u>-</u>	<u>2,719</u>
	226,000	15,246	(230)	241,016
<b>Restricted funds</b>				
The Home Mission fund	26,165	5	-	26,170
Charitable collections (redistributed)	<u>(135)</u>	<u>(95)</u>	<u>230</u>	<u>-</u>
	26,030	(90)	230	26,170
<b>TOTAL FUNDS</b>	<u>252,030</u>	<u>15,156</u>	<u>-</u>	<u>267,186</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	135,809	(122,718)	1,034	14,125
Organ fund	1	-	1,802	1,803
Youth church designated fund	<u>232</u>	<u>(914)</u>	<u>-</u>	<u>(682)</u>
	136,042	(123,632)	2,836	15,246
<b>Restricted funds</b>				
Charitable collections (redistributed)	8,962	(9,057)	-	(95)
The Home Mission fund	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>
	8,962	(9,057)	5	(90)
<b>TOTAL FUNDS</b>	<u>145,004</u>	<u>(132,689)</u>	<u>2,841</u>	<u>15,156</u>

The charity has the following designated funds:

Organ fund - For the upkeep of the organ.

Youth Church - To inspire young people.

The charity also has the following restricted funds:

Home mission - To spread the Good News of Jesus Christ

Charitable collections - To provide grants to selected organisations

**14. MOVEMENT IN FUNDS - continued**

**Transfers between funds**

Due to a shortfall in charitable collections received and provided of £230, a gross transfer from the General Fund of £230 occurred.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2015.

Detailed Statement of Financial Activities for the Year Ended 31 December 2015

	Unrestricted funds £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Gifts	40,277	-	40,277	40,043
Donations	10,656	8,962	19,618	14,590
Gift aid	12,431	-	12,431	12,617
	63,364	8,962	72,326	67,250
<b>Other trading activities</b>				
Church & Club Rooms, Hurle Road	49,578	-	49,578	44,450
Rent of flat	15,500	-	15,500	16,200
EDF solar panel refund	1,028	-	1,028	985
Other	834	-	834	102
	66,940	-	66,940	61,737
<b>Investment income</b>				
Fixed asset investments	5,625	-	5,625	5,716
Deposit account interest	20	-	20	19
Other interest	93	-	93	-
	5,738	-	5,738	5,735
<b>Total incoming resources</b>	<b>136,042</b>	<b>8,962</b>	<b>145,004</b>	<b>134,722</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	8,422	-	8,422	8,225
Social security	55	-	55	59
Insurance	5,681	-	5,681	5,304
Light, heat & water	15,386	-	15,386	17,467
Telephone, printing and postage	927	-	927	959
URC ministry & mission fund	54,984	-	54,984	56,376
Manse expenses	4,620	-	4,620	4,596
Music	4,289	-	4,289	5,223
Other ministerial costs	2,748	-	2,748	2,759
Property maintenance	15,117	-	15,117	16,636
Equipment purchase	2,534	-	2,534	4,193
Other church activity expenses	5,425	-	5,425	1,682
Grants to institutions	-	9,057	9,057	4,643
	120,188	9,057	129,245	128,122
<b>Support costs</b>				

Detailed Statement of Financial Activities for the Year Ended 31 December 2015

	Unrestricted funds £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
<b>Governance costs</b>				
Auditors' remuneration for non audit work	1,311	-	1,311	1,280
Depn of equipment	1,633	-	1,633	2,041
Motor vehicles	<u>500</u>	<u>-</u>	<u>500</u>	<u>750</u>
	<u>3,444</u>	<u>-</u>	<u>3,444</u>	<u>4,071</u>
<b>Total resources expended</b>	<b>123,632</b>	<b>9,057</b>	<b>132,689</b>	<b>132,193</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net income</b>	<b><u>12,410</u></b>	<b><u>(95)</u></b>	<b><u>12,315</u></b>	<b><u>2,529</u></b>